

**Fund objectives vs S&P/ASX 300 Acc Index**

1. Greater income yearly
2. Lower absolute risk yearly
3. Greater returns over 5 years

**Suitable investors**

- Low-risk or low-tax investors
- Pre-retirees and retirees
- Endowments and charities

**Investment universe**

- ASX-listed securities

**Investment approach**

- Quality companies at attractive valuations

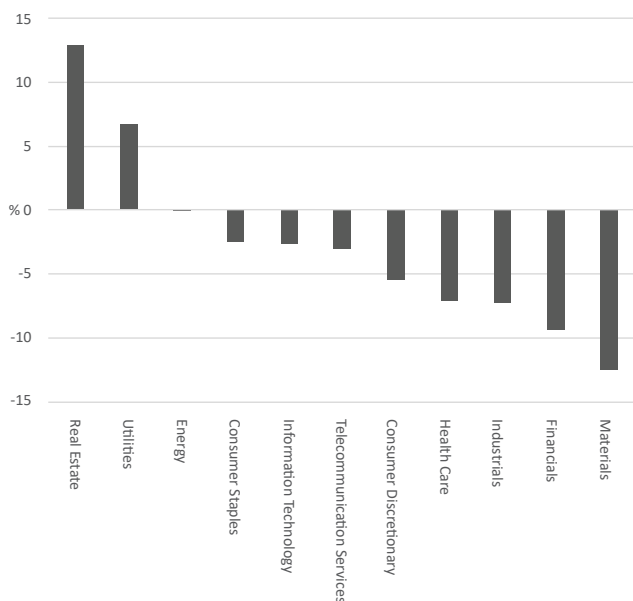
**Total returns\***

|   | 1 month<br>% | 3 months<br>% | Inception<br>% |
|---|--------------|---------------|----------------|
| <b>Vertium Equity Income Fund</b>         |              |               |                |
| Income                                    | 0.00         | 0.99          | 1.11           |
| Growth                                    | 1.09         | 2.13          | 3.57           |
| <b>Total return</b>                       | <b>1.09</b>  | <b>3.11</b>   | <b>4.69</b>    |
| <b>S&amp;P/ASX 300 Accumulation Index</b> |              |               |                |
| <b>Total return</b>                       | <b>1.69</b>  | <b>5.81</b>   | <b>3.93</b>    |

**Month-end unit prices^**

| Application | NAV      | Redemption |
|-------------|----------|------------|
| \$1.0379    | \$1.0353 | \$1.0328   |

**GICS active exposure**



**Top 10 holdings#**

| Company                        | ASX code |
|--------------------------------|----------|
| ANZ Banking Group Ltd          | ANZ      |
| Vicinity Centres               | VCX      |
| Westpac Banking Corporation    | WBC      |
| Wesfarmers Limited             | WES      |
| Amcor Limited                  | AMC      |
| Commonwealth Bank of Australia | CBA      |
| Lendlease Group                | LLC      |
| Cybg PLC                       | CYB      |
| AGL Energy Ltd                 | AGL      |
| Spark Infrastructure           | SKI      |
| Number of stocks               | 26       |

**Exposure**

| Size exposure  | %     | Option exposure | %      |
|----------------|-------|-----------------|--------|
| Large cap      | 51.21 | Shares          | 85.38  |
| Mid cap        | 9.43  | Call options    | -17.00 |
| Small cap      | 9.41  | Put options     | 1.67   |
| Effective cash | 29.95 | Effective cash  | 29.95  |

**Fund information**

|  |  |
|--|--|
| <b>Manager</b><br>Vertium Asset Management             | <b>Inception date</b><br>1 May 2017              |
| <b>Responsible entity</b><br>Copia Investment Partners | <b>APIR code</b><br>OPS1827AU                    |
| <b>Management fee</b><br>0.97% p.a.                    | <b>Distributions</b><br>Quarterly                |
| <b>Buy/Sell spread</b><br>+0.25%/−0.25%                | <b>Investment time frame</b><br>At least 5 years |

## Investment team



### Jason Teh

Chief Investment Officer  
MFin, BSc

- Founded Vertium in 2017, responsible for managing the firm and its investment team.
- Oversees portfolio management and responsible for the firm's investment philosophy and strategy.
- Prior to Vertium, Jason was a Senior Portfolio Manager at Investors Mutual where he was the architect of the Investors Mutual Equity Income Fund.



### Daniel Mueller

Portfolio Manager / Equity Analyst  
BCom, GDipAppFin, CA, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Daniel was a Portfolio Manager / Senior Equities Analyst at Forager Funds where he assisted managing the Forager Australian Shares Fund.



### Sam Dyson

Portfolio Manager / Equity Analyst  
MEng, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Sam was a Portfolio Manager at Maple-Brown Abbott where he managed its Australian large and small-cap portfolios.



### Trent Crawley

Equity Analyst  
BCom, CAIA, CFA

- Joined Vertium in 2017 as an Equity Analyst.
- Responsible for researching and analysing Australian companies.
- Before joining Vertium, Trent was a Trader at Franklin Templeton Investments Australia and an Investment Analyst at Mercer.

## Ratings



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\*Month-end unit prices are soft-close and ex-distribution.

#In order of highest to lowest weighting at the end of the reported month.

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