

# Vertium Equity Income Fund

Product Disclosure Statement | Date of issue 25 July 2017

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This Product Disclosure Statement (PDS) is issued by Copia Investment Partners Ltd (ABN 22 092 872 056, AFSL 229316) (Copia, we, our or us), as the responsible entity (RE) of the Vertium Equity Income Fund (ARSN 620 093 423) (Fund).

This PDS provides a summary of significant information about the Vertium Equity Income Fund together with references to additional important information about the Fund available at [vertium.com.au](http://vertium.com.au) or by contacting Copia on 1800 442 129 or via email at [clientservices@copiapartners.com.au](mailto:clientservices@copiapartners.com.au).

References to additional information are highlighted with an asterisk (\*). It is important that you read this PDS and the additional information (which forms part of this PDS) before making a decision about the Fund.

The information in this PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

Information in this PDS may change. Any update to information that is not material will be provided at [vertium.com.au](http://vertium.com.au). Please check the website or contact Copia or your financial adviser for any updates prior to investing. A paper copy of any update will be provided free of charge on request.

## 1. About Copia

Copia holds Australian Financial Services Licence (AFSL) number 229316 and is the RE of the Vertium Equity Income Fund. Its role includes holding Fund assets on trust for investors and investing assets in accordance with the Fund's constitution and any applicable laws. As RE, Copia's responsibilities and obligations are governed by the Fund's constitution (constitution), the Corporations Act 2001 and general trust law.

Copia has appointed Vertium Asset Management Pty Ltd (Vertium or the IM) (ABN 25 615 639 659) as the investment manager of the Fund.

### About the investment manager

Established in 2017 by Jason Teh, Vertium is a specialist Australian equity income investment manager.

## 2. How the Fund works

The Fund is a managed investment scheme in which funds subscribed by individual investors are pooled to buy assets on behalf of all investors in the Fund. Assets are selected and managed by a professional investment management team (\*refer to the website at [vertium.com.au](http://vertium.com.au)).

The Fund is established under a constitution, which sets out your rights, as well as the powers and responsibilities of Copia. You can obtain a free copy of the constitution by contacting us.

Investors are issued units which entitle them to a proportionate interest in the income and assets of the Fund. Investors do not have an entitlement to any particular asset of the Fund. The Fund's assets are valued in accordance with the Fund's constitution based on market values. Unit prices will vary as the market value of the Fund's assets rises and falls.

A unit price is calculated each business day by dividing the Fund's net asset value (NAV) by the number of units on issue. An allowance for transaction costs incurred in buying and selling Fund assets may be added to or subtracted from the Fund's unit price to determine an application price and a withdrawal price. The difference between the application price and the withdrawal price is known as the buy/sell spread (see 'Fees and costs' for more information).

When you invest in the Fund, you will be issued a number of units calculated by reference to the applicable unit application price.

When you withdraw from the Fund, your units will be withdrawn at the applicable unit withdrawal price.

The most recent unit prices are available at [vertium.com.au](http://vertium.com.au).

### Making an investment in the Fund

To invest in the Fund, complete the form at the back of this PDS titled *Vertium Equity Income Fund Application Form*. See 'How to apply' for more information. You can add to your investment at any time by sending us a new application form with your investment amount or by filling in an *Additional Investment Form* which you can obtain by contacting us.

Applications can be made between 9am and 5pm on any business day. However, for unit pricing purposes, any applications we receive after 2pm Melbourne time on a business day, we will generally treat as though we received them on the following business day. You can make payment by bank cheque or make a personal cheque payable to: National Nominees Ltd Office Clearing Account Copia Application Account.

Cheques must clear before we issue units. Copia reserves the right to reject an application.

A copy of the *Vertium Equity Income Fund Application Form* is attached to this document. Additional application forms are

available at [vertium.com.au](http://vertium.com.au) or by calling Copia on 1800 442 129.

### Investments and withdrawals

You can make investments and withdrawals at any time based on the following requirements (which we may change at our discretion):

Initial investment	\$50,000
Additional investment	\$5,000
Withdrawals	\$5,000
Switches	\$5,000
Minimum account balance	\$50,000

Copia is entitled to retain any interest earned on the application money before it is paid into the Fund.

### Making a withdrawal from the Fund

You can withdraw all or part of your investment by completing a *Withdrawal Request Form* and returning it to us via post, fax or mail. A *Withdrawal Request Form* can be obtained by contacting Copia.

We must receive withdrawal requests by 2pm Melbourne time for same-day processing. If we receive a withdrawal request after 2pm, we will generally treat it as being received on the following business day. We usually pay withdrawal proceeds directly to your nominated bank account within five business days of receiving a withdrawal request.

### Restrictions on withdrawals

We may suspend withdrawals for a period of 60 days from the day on which units would have been withdrawn.

Where we consider it desirable for the protection of the Fund or in the best interests of investors, we may suspend the withdrawal of units in the Fund for the duration of an event or circumstance where the pricing of the underlying assets of the Fund is not possible.

### Transfers and switching

You can also transfer your units in the Fund to another person or switch from the Fund to other funds operated by Copia. Contact Copia on 1800 442 129 for more information and to obtain the relevant forms.

Copia does not charge a fee for switching between funds. However, you may incur a cost in switching between funds through the buy/sell spread process (see 'Buy/sell spread' explanation).

### Income distribution

The Fund may earn income such as dividends and interest, as well as net realised capital gains, on the sale of underlying assets. Fund income is distributed every year.

## 2. How the Fund works (continued)

Net income and realised capital gains generated by the Fund are distributed to investors quarterly, usually within two months following the end of 31 March, 30 September, 31 December, 30 June. The Fund's unit price will generally fall following the end of a distribution period reflecting the amount of income and capital gains paid out to unitholders by the Fund.

The distribution amount will vary between distribution periods due to market conditions and investment performance and is not guaranteed.

Subject to the terms of the Fund constitution, there may be times when a distribution is not made by the Fund and times when a 'special' distribution is paid outside of usual distribution periods. Distributions must be made to unitholders of the Fund pro-rata to the proportion each unitholder holds in the total number of units on issue in the Fund. We may pay distributions via a non-negotiable cheque, deposit them directly into a bank account or reinvest them as additional units.

Units issued on reinvestment of a distribution are issued at the unit price at the start of business on the first business day of the new distribution period.

We ask unitholders to nominate their preferred method of distribution on the *Application Form*. If you do not make a choice, we will automatically reinvest any distributions on your behalf into the Fund. We will distribute any franking credits or foreign tax credits generated during the period with the 30 June payments.

### Platform investors

If you are investing through a master trust, wrap account or other investor-directed portfolio-type service (collectively referred to as a 'platform'), then it is important to understand that generally it is the platform that becomes the investor in the Fund, not you. It follows that the platform has the rights of an investor and we recognise it alone can exercise them. If you invest through a platform, you may also be subject to different conditions from those outlined in this PDS (such as procedures for making investments and withdrawals, cooling-off periods, cut-off times for transacting and additional fees and costs). Copia is not responsible for the operation of any platform. If you invest through a platform, in addition to reading this PDS, you should read the document that explains the platform service.

## 3. Benefits of investing in the Fund

**Proven, long-term track record:** gain access to the team's extensive Australian equities investment management capabilities and specifically their equity income expertise.

**Regular income:** potentially receive higher levels of income than the equity market and a traditional defensive investment portfolio, with the added advantage of franking credits. Receive income quarterly at the end of March, June, September and December.

**Capital preservation:** have the opportunity to preserve capital through Vertium's prudent risk management and cautious approach that prioritises managing downside risk.

**Investment growth:** gain exposure to the inherent income-producing abilities of quality companies which have the potential to deliver capital growth.

## 4. Risks of managed investment schemes

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks of investing in the Fund are:

**Market risk:** the risk of decline across a whole asset class (e.g. the share market) due to economic factors, technological change, political or geopolitical events, changing legal conditions or changing market sentiment.

**Investment selection risk:** the risk that the specific investments Vertium chooses for the Fund will not perform as well as others. Some factors that may affect the value of a security are specific company earnings, management changes, competitor behaviour, economic conditions, liquidity, investor sentiment, currency and commodity price movements, government policy and global events.

**Interest rate risk:** the risk that changes in interest rates can have a negative impact directly or indirectly on investment value or returns. For example, if rates rise, a company's

borrowing costs can increase, causing its profits to decline.

**Liquidity risk:** the risk that securities that are not actively traded may not be readily converted to cash without some loss of capital. The Fund may not be suitable for investors seeking a short-term investment, who are averse to unit price volatility or who are unable to sustain a loss of investment capital.

**Derivatives risk:** the risk that derivatives include illiquidity, the value of derivative positions not moving in line with the movement in the underlying asset, and the Fund being unable to meet payment obligations as they arise in relation to derivatives contracts.

**Regulatory risk:** all investments carry the risk that their value may be affected by changes in laws, particularly taxation laws.

**Concentration risk:** the Fund's typical portfolio holdings of 20 to 40 stocks represents high investment conviction.

## 4. Risks of managed investment schemes (continued)

**General risk:** it is important that you carefully consider the risks of investing in the Fund and that you understand:

- the value of investments will vary over time
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed and you may lose some, or all, of your capital
- laws affecting registered managed investment schemes may change in the future, and
- the level of risk for each investor will vary depending on a range of factors including:
  - age
  - investment time frames
  - where other parts of your wealth is invested, and
  - your risk tolerance.

## 5. How we invest your money

The Fund offers one investment option. The following information provides an overview of the Fund's return objective and investment strategy in respect of that option. You should consider the likely investment return and risk of the Fund and your investment time frame when deciding whether to invest in the Fund. The investment option will not change during the life of this PDS.

Description	The Vertium Equity Income Fund is invested in an actively managed portfolio of companies, hybrids and options listed on the ASX.	Strategic asset allocation	The main investments of the Fund are as follows: <table border="1" style="margin-left: 20px;"> <tbody> <tr> <td>Securities listed on the ASX</td> <td style="text-align: right;">50 - 100%</td> </tr> <tr> <td>Cash</td> <td style="text-align: right;">0 - 50%</td> </tr> <tr> <td colspan="2"><i>(including cash equivalents such as other investment grade interest-bearing securities)</i></td> </tr> <tr> <td colspan="2">Derivatives*</td> </tr> </tbody> </table> <p><i>*Vertium may use options, futures and other derivatives to manage risk, to gain exposure to particular securities. Derivatives are not used speculatively, to gear the fund, or to short positions.</i></p>	Securities listed on the ASX	50 - 100%	Cash	0 - 50%	<i>(including cash equivalents such as other investment grade interest-bearing securities)</i>		Derivatives*	
Securities listed on the ASX	50 - 100%										
Cash	0 - 50%										
<i>(including cash equivalents such as other investment grade interest-bearing securities)</i>											
Derivatives*											
Investment objective	<p>The Fund aims to achieve superior outcomes across three investment objectives:</p> <ol style="list-style-type: none"> <li>1. Greater income than the S&amp;P/ASX 300 Accumulation Index (after fees) yearly</li> <li>2. Lower absolute risk* than the S&amp;P/ASX 300 Accumulation Index yearly</li> <li>3. Greater total return than the S&amp;P/ASX 300 Accumulation Index (after fees) over rolling five-year periods</li> </ol> <p><i>*Absolute risk is standard deviation of returns.</i></p>	Investment time frame	Five-year plus investment period. This is a guide only, not a recommendation.								
Benchmark	S&P/ASX 300 Accumulation Index	Risk level	The Fund is considered a medium to high-risk investment. The Fund aims to outperform the S&P/ASX 300 Accumulation Index, with less risk over the long term. See 'Risks of managed investment schemes' for more information.								
Investment strategy	<p>Vertium's investment process is based on using bottom-up fundamental analysis to determine the value of companies.</p> <p>The cornerstone of Vertium's investment philosophy is loss avoidance, with the team's research process placing an enormous amount of effort in mitigating downside risks by attempting to pay less than the fundamental value of a security (margin of safety). Vertium will wait patiently and only buy stocks when the margin of safety is expected to be sufficient and sell stocks when the margin of safety disappears.</p>	Fund performance	The Fund's performance is available at <a href="http://vertium.com.au">vertium.com.au</a>								
		Other investment considerations	Labour standards and environmental, social and ethical considerations are taken into account when making investment decisions for the Fund.								
		Other information	For up-to-date information about the Fund's investment strategy, performance and unit prices, visit <a href="http://vertium.com.au">vertium.com.au</a> .								

## 6. Fees and costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website [moneysmart.gov.au](http://moneysmart.gov.au) has a managed investment fee calculator to help you review different fee options. The calculator can also be used to calculate the effect of fees and costs on your investment.

The following table shows the fees and costs you may be charged when you invest in the Fund. Fees and costs may be deducted directly from your money, from the returns on your investment or from the Fund's assets as a whole. You can use the fees and costs information below to compare costs between different managed investment schemes.

Type of fee or cost	Amount	How and when paid
<b>Fees when your money moves in or out of the Fund</b>		
Establishment fee	Nil	Not applicable
Contribution fee	Nil	Not applicable
Withdrawal fee	Nil	Not applicable
Termination fee	Nil	Not applicable
Management costs	0.97% p.a.	Calculated daily as a percentage of the Fund NAV, payable monthly in arrears

### Additional information on fees and costs

<b>Management costs*</b>	
<b>Fees and costs for managing your investment</b>	
Management fee	0.97% p.a (including GST net of reduced input tax credits) of the Net Asset Value of the Fund
Performance fee	Nil
Indirect costs <sup>#</sup>	Estimated to be 0.00% p.a of the Net Asset Value of the Fund

\* Management costs do not include the Fund's transactional and operational costs recovered via the buy/sell spread. See 'Transactional costs and buy/sell spread' on page 6.

<sup>#</sup> The estimate of indirect costs is based on the costs incurred for the 12 months to 30 June 2017, as a percentage of the average Net Asset Value of the Fund during that period.

## 6. Fees and costs (continued)

### Management fee

This is the fee we charge for managing the investments, overseeing the Fund's operations and providing access to the Fund. The management fee is calculated daily as a percentage of the NAV of the Fund and payable monthly in arrears.

### Normal operating expenses

We currently pay the normal operating expenses of the Fund from our management fee and do not recover these from the Fund.

### Abnormal expenses

We may recover abnormal expenses (such as costs of investor meetings, changes to the Fund's constitution and defending or pursuing legal proceedings) from the Fund. The management costs set out above do not include any abnormal expenses. While it is not possible to estimate such expenses with certainty, we anticipate the events that give rise to such expenses will not occur regularly. In circumstances where such events occur, we may decide not to recover these abnormal expenses from the Fund.

### Transactional costs and buy/sell spread

The buy/sell spread is a type of transactional cost that may include brokerage, transaction costs, stamp duty and other government taxes or charges. The purpose of the buy/sell spread is to ensure only those investors transacting in the units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction.

The buy/sell spread for the Fund is stated as a percentage of the NAV of the Fund and is the difference between the application price and the withdrawal price. It reflects an estimate of the transaction costs expected to be incurred in buying and selling the Fund's assets as a result of investments and withdrawals made by investors. This estimate may take into account factors such as, but not limited to, historical transaction costs and anticipated levels of investments and withdrawals.

The current buy/sell spread of the Fund is +0.25%/–0.25%, however a different buy/sell spread may apply if the estimate changes.

The RE has discretion to waive or reduce the transaction costs on investments or withdrawals to the extent permitted by the Corporations Act. The RE will notify investors of any changes to buy/sell spread transaction costs on its website.

### Fee changes

Fees and costs can change at any time in accordance with the Fund's constitution. If fees and charges payable to the RE increase, the RE will give investors not less than 30 days' notice before the change occurs.

Other costs such as the buy/sell spread may change at any time without prior notice to you. Expense recoveries may be different to those estimated in this PDS.

### Fee calculators

ASIC provides a fee calculator on its MoneySmart website ([moneysmart.com.au](http://moneysmart.com.au)) which can be used to calculate the effect of fees and costs on your investment in the Fund.

## 6. Fees and costs (continued)

### Example of annual fees and costs

This table gives an example of how the fees and costs of the Fund can affect your investment over a one-year period. You should use this table to compare this product with other managed investment products.

Example	Amount	Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fee	Nil	For every \$5,000 you put in, you will be charged \$0
<b>PLUS</b> Management fee	0.97% p.a of Net Asset Value *	And, for every \$50,000 you have in the Fund you will be charged <b>\$485</b> each year
<b>EQUALS</b> Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and put in an additional \$5,000 during that year, you would be charged fees from: <b>\$485 to \$534</b>  <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

\*Additional fees and costs may apply. Please see 'Transactional costs and buy/sell spread' on page 6.  
Note that Government fees, duties and bank charges may also apply to investments and withdrawals.

## 7. How managed investment schemes are taxed

**Warning: Investing in a managed investment scheme is likely to have tax consequences and we strongly advise that you seek professional tax advice before investing in the Fund.**

In summary, when investing in the Fund, investors should note:

- managed investment schemes do not pay tax on behalf of investors
- net income and realised net capital gains generated by the Fund are typically fully distributed to investors who are in turn assessed for tax on their share of the distribution based on their individual circumstances
- the Fund will pass through investors' share of any

- imputation or tax credits received during the year, and investors may be liable for tax on capital gains realised on the sale of units in the Fund, either by withdrawal, switch or transfer.

This is only a brief summary of the taxation information which is general in nature and only relates to Australian residents. It does not constitute personal advice. You should consult your own advisers for your particular circumstances.

## 8. How to apply

### Application process

To make your investment, complete the *Vertium Equity Income Fund Application Form* attached to this PDS (application forms are also available at [vertium.com.au](http://vertium.com.au) or on request from Copia) and send your application money to us in accordance with the instructions on the form.

As part of the application process, we are required by law to verify your identity before accepting your application. We are unable to process incomplete applications. If we do not receive all of the information and documents required (AML/CTF information essential\*), we will hold your investment amount until we have received all information.

\*The AML/CTF Laws refer to the obligations arising under the (Cth) Anti-Money Laundering & Counter Terrorism Financing Act 2006.

### Cooling-off period

Investors who are retail clients (as defined in the Corporations Act) have a 14-day cooling-off period after making an application for units in the Fund during which time they may cancel their investment by notifying the RE in writing or electronically. This cooling-off period will commence from the earlier of the:

- investor's receipt of confirmation of their investment, and
- end of the fifth day after the issue of units to the investor.

If an investor cancels their investment during this period, the amount repaid to them is adjusted to allow for market movements, reasonable administration and transaction costs and any relevant taxes or duties.

Investments made through the distribution reinvestment plan are not subject to the cooling-off provisions. Indirect investors should contact the operator of their platforms about any right to cooling off.

## 9. Other information

### Complaints procedure

The RE has a complaints resolution procedure and is a member of the Financial Ombudsman Service Limited (FOS) (ABN 67 131 124 448).

If you have a complaint about the investment service provided to you, contact Copia on 1800 442 129, or put your complaint in writing and send it to:

Copia Investment Partners  
PO Box 572, Collins Street West  
Melbourne Vic 8007

All complaints will be considered and dealt with within 30 days of receipt. Investors will receive a written reply explaining Copia's decision. If you are not satisfied with the handling of your complaint, you have direct access to FOS. There is no cost to you in making an application. FOS can be contacted:

- in writing at GPO Box 3, Melbourne Vic 3001
- by telephone on 1300 780 808
- by fax on +61 3 9621 2291, or
- online at [fos.org.au](http://fos.org.au).

### Overseas investors

The Foreign Account Tax and Compliance Act (FATCA) is an anti-tax evasion regime enacted by the United States government to identify US taxpayers using offshore accounts. In June 2014, the Australian government passed legislation giving effect to Australia's commitment to FATCA. From 1 July 2014, there is a requirement to ask investors whether they are US citizens or US residents and to provide information on those who answer 'yes' to the Australian Taxation Office.

Legislation introducing a single global standard on the collection, reporting and exchange of financial account information on foreign tax residents (CRS) takes effect on 1 July 2017. Under CRS, we may collect and report to the ATO account information on non-residents. The CRS regime applies to 70 jurisdictions. For new accounts for non-Australian investors, we may collect additional information about the investor's residence and taxpayer identification.



# Vertium Equity Income Fund

## Application Form

### Section 1: Investor type

Are you an existing investor with Copia?

Yes  No  (Go to Section 2)

If **yes**, please provide investor number

*Note: For existing investors, please complete Sections 1, 4B, 4C and 5.*

*If your details have changed, please complete Section 4A of the Application Form.*

### Section 2: Applicant details

Please indicate who is making the investment

Investor type	Go to
<input type="checkbox"/> Individual/Joint investors	2A
<input type="checkbox"/> Company	2B
<input type="checkbox"/> Trust/Superannuation fund with individual trustee	2A and 2C
<input type="checkbox"/> Trust/Superannuation fund with corporate trustee	2B and 2C

*If you do not fall into any of the above categories, contact Copia Investment Partners on 1800 442 129.*

Section 2A: Individual/Joint investors/Individual trustee

**Individual/Joint applicant 1**

Title Mr  Mrs  Miss  Ms  Other  DOB  /  /

Surname

Given names

Are you an Australian tax resident? Yes  No  TFN/ABN or exemption (for Australian residents)

Residential address

City, suburb or town  State  Postcode

*Without your TFN, or exemption, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare + Budget Repair Levy).*

Overseas citizens or residents : Are you a citizen or resident of a foreign country for tax purposes? Yes  No   
*(This excludes US citizens and residents, please refer to the FATCA Self-Certification Form on page 12)*

If yes, provide the country and any tax identification number/s applicable

**Individual/Joint applicant 2**

Title Mr  Mrs  Miss  Ms  Other  DOB  /  /

Surname

Given names

Are you an Australian tax resident? Yes  No  TFN/ABN or exemption (for Australian residents)

Residential address

City, suburb or town  State  Postcode

*Without your TFN, or exemption, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare + Budget Repair Levy).*

Overseas citizens or residents : Are you a citizen or resident of a foreign country for tax purposes? Yes  No   
*(This excludes US citizens and residents, please refer to the FATCA Self-Certification Form on page 12)*

If yes, provide the country and any tax identification number/s applicable

**Individual/Joint applicant 3**

Title Mr  Mrs  Miss  Ms  Other  DOB  /  /

Surname

Given names

Are you an Australian tax resident? Yes  No  TFN/ABN or exemption (for Australian residents)

Residential address

City, suburb or town  State  Postcode

*Without your TFN, or exemption, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare + Budget Repair Levy).*

Overseas citizens or residents : Are you a citizen or resident of a foreign country for tax purposes? Yes  No   
*(This excludes US citizens and residents, please refer to the FATCA Self-Certification Form on page 12)*

If yes, provide the country and any tax identification number/s applicable

**Section 2B: Company/Corporate trustee**

Full company name

ACN or ABN (if any)  Tax File Number

*Without your TFN, or exemption, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare + Budget Repair Levy).*

Country of residence (not required for individual trustee or partner)

*Persons receiving the PDS within Australia, but being a non-resident for tax purposes, should state their country of residence for tax purposes.*

Are you investing in the capacity of a trustee? Yes  No

Registered address

Nature of business

Is the company registered by ASIC as a proprietary company or public company?

Proprietary company (Please complete the following)

Names of each director

The name and address of each beneficial owner who owns through one or more shareholdings more than 25% of the issued capital of the company (Complete Section 2A and tick this box). **Required** - certified copies of either driver's licence or passport of each shareholder with 25% or more.

Public company

Account designation if desired (eg. <Portfolio #1> or <Kids Education Account>)

**Section 2C: Trust/Superannuation fund**

Full name of trust/superannuation fund

TFN or ABN (if any)

Please indicate type of trust

Category A: Registered managed investment scheme ARSN

Category B: Regulated trust (e.g. self-managed superannuation fund) ABN

Registration/licensing details

Category C: Other trust type Trust description (e.g. family, unit, charitable)

Complete if the trust falls under Category C

Do the terms of the trust identify the beneficiaries by reference to membership of a class? Yes  No

If yes, please provide details of membership class(es) (e.g. unitholders, family members of named person, charitable purposes)

If no, please provide full names of all of the trust beneficiaries below:

*If there are more than four beneficiaries, please write their full names on a separate page and attach to this Application Form.*

Beneficiary 1

Beneficiary 2

Beneficiary 3

Beneficiary 4

### Section 3: FATCA Self-Certification

The Foreign Account Tax Compliance Act (FATCA), a United States (US) regulatory requirement that aims to deter tax evasion by US taxpayers, was introduced in 2010. From 1 July 2014, financial institutions (including managed investment funds) are required to identify investors that hold certain financial accounts and are US persons or that are entities with substantial US owners. Information on accounts and investments held by these investors must then be reported to the US Internal Revenue Service (IRS) via the Australian Taxation Office (ATO). In certain instances, FATCA also imposes withholding tax on certain US sourced income and the proceeds of sale on US assets.

This certification must be completed **by all investors** to declare their FATCA status or US tax status. US IRS Form W-8 or W-9 is accepted in place of this declaration. Copia is not able to provide any tax or professional advice in respect of FATCA and we strongly recommend that you seek the advice of a tax or professional adviser in relation to completing this form.

### Section 3A: Investor Type

Please tick the following option(s) that correspond to your investor type, as indicated on page 9 of this application form, and complete each relevant section/s following.

- Individual/Joint investors/Individual trustees                      Go to **Section 3B**
- Company/Corporate Trustee    Go to **Section 3C**
- Trust/Superannuation fund    Go to **Section 3D**

### Section 3B: Individual/Joint investors/Individual trustees

**Individual/Joint applicant 1 – Are you a US citizen or resident for tax purposes?**

- Yes** – complete the below                       **No** – complete **Section 3C** (if applicable) or proceed to **Section 4**

**Full Name**

**Residential address**

**City, suburb or town**  **State**  **Postcode**

**US Taxpayer Identification Number (TIN)**

**Individual/Joint applicant 2 – Are you a US citizen or resident for tax purposes?**

- Yes** – complete the below                       **No** – complete **Section 3C** (if applicable) or proceed to **Section 4**

**Full Name**

**Residential address**

**City, suburb or town**  **State**  **Postcode**

**US Taxpayer Identification Number (TIN)**

**Individual/Joint applicant 3 – Are you a US citizen or resident for tax purposes?**

- Yes** – complete the below                       **No** – complete **Section 3C** (if applicable) or proceed to **Section 4**

**Full Name**

**Residential address**

**City, suburb or town**  **State**  **Postcode**

**US Taxpayer Identification Number (TIN)**

**Section 3C: Company/Corporate trustee**

**Are you investing for, or on behalf of, a US company for tax purposes?**

**Yes** – provide the company's US TIN or exemption code (*if an exempt payee*)

**No** – select the most relevant box below:

**Financial institution** (*a custodial or depository institution, an investment entity or a specified insurance company for FATCA purposes*) – provide the Global Intermediary Identification Number (GIIN). If the company does not have a GIIN, detail the company's FATCA status.

**Non-financial Australian public listed company** (*public listed companies, as per Section 2B, that are not financial institutions as described above*)

**Non-financial Australian proprietary company** or an unlisted public company (*that are not financial institutions as described above*)

**Are any of the company's beneficial owners a US citizen or resident for tax purposes?**

**Yes** – complete **Section 3B** for each beneficial owner who is a US citizen or resident for tax purposes

**No** – go to **Section 3D** (*if applicable*) or proceed to **Section 4**

**Section 3D: Trust/Superannuation fund**

**Are you investing for, on behalf of:** (*select one*)

An Australian regulated superannuation fund (*SMSF, APRA regulated super fund, registered managed investment fund, government super fund or pooled super trust*)

A US trust (*a trust created in the US, established under the laws of the US or a US tax pay*) – provide the trust's US TIN or exemption code (*if an exempt payee*)

A financial institution or a trust/fund with a trustee/responsible entity that is a financial institution (*a trust that is primarily established for custodial or investment purposes or a trust that has a trustee that is a financial institution in its own right*) – provide the Global Intermediary Identification Number (GIIN). If the trust/fund or trustee/responsible entity does not have a GIIN, detail the FATCA status.

Australian registered charity or deceased estate

Other (*trusts that are not US trusts, financial institutions or do not have financial institution trustees*)

**Are any of the trust's beneficiaries, trustees, settlors or beneficial owners a US citizen or resident for tax purposes?**

**Yes** – complete **Section 3B** for each beneficial owner who is a US citizen or resident for tax purposes

**No** – proceed to **Section 4**

Section 4: General details

Section 4A: Investor contact details

Joint applicants will be assumed to be joint tenants unless otherwise specified.

Title Mr  Mrs  Miss  Ms  Other  DOB  /  /

Surname

Given names

Postal address (c/ - if applicable)

Suburb  State  Postcode

Country

Telephone (business hours) (  )  (after hours) (  )

Mobile  Facsimile (  )

Email

Preferred method of correspondence Email  OR Post

Section 4B: Investment details

I/We want to apply the below amount to units at the prevailing issue price.

Vertium Equity Income Fund \$

Please note the minimum investment amount is \$50,000.

Please indicate how payment will be made Electronic Funds Transfer  Cheques (see below)

Application monies can be received electronically into the following account as cleared funds.

Bank/Institution NAB BSB number 083 - 043 Account number 574393448

A/C name National Nominees Ltd Office Clearing Account Copia Application Account

Please include investor number or surname as narration.

Please make cheques payable to: National Nominees Ltd Office Clearing Account Copia Application Account

Please include investor name and address on the back of the cheque.

Please send cheque to: Copia Investment Partners, PO Box 572, Collins Street West, Melbourne Vic 8007

Section 4C: Nomination of distributions and bank account details

Allocation of distributors (please mark one box) Reinvest  Direct bank deposit (complete the below)

Distribution and withdrawal (if applicable) payments are required to be paid into this bank account.

Distributions will be automatically reinvested unless otherwise nominated above.

Details of bank or other Australian financial institution

Bank/Institution

Address

BSB number  -  Account number

A/C name

Section 4D: Half-yearly and annual reports

Half-yearly and annual financial reports for the Fund can be obtained from the Copia Personal Portfolio client portal ([secure.opis.com.au](https://secure.opis.com.au)), by calling Client Services on 1800 895 388 (Australia) or emailing us ([clientservices@copiapartners.com.au](mailto:clientservices@copiapartners.com.au)).

**Section 5: Declaration and signatures**

**I/We acknowledge and declare that:**

1. I/We agree to be bound by the constitution dated 9 March 2017 for the Vertium Equity Income Fund.
2. I/We acknowledge that I/we have carefully read the Product Disclosure Statement dated 25 July 2017 in its entirety.
3. I/We acknowledge that investment in the Fund is subject to investment risk, including possible delays in repayment and loss of income or capital invested.
4. I/We acknowledge that Copia does not guarantee the performance of the Fund, nor any particular rate or return for the Fund, nor repayment of capital from the Fund.
5. I/We acknowledge that application monies will be held in a non-interest bearing account until applied to the Fund or returned to me/us.
6. I/We authorise that Copia can provide information on the status of my/our investment to my/our nominated financial adviser as set out in Section 6B, appointment of adviser, on page 16.
7. I/We hereby also agree to be bound by the terms and conditions of the additional investment arrangement as set out in the Product Disclosure Statement issued by Copia.

**AML/CTF terms and conditions**

8. Copia Investment Partners Ltd as RE is required to comply with the AML/CTF Laws and I/we undertake to provide them with such additional information or documentation as may be requested of me/us, from time to time, to ensure compliance with such requirements.
9. By making this application and holding units in the Fund I/we acknowledge that I/we am/are not aware and have no reason to suspect that:
  - the money used to fund my/our investments in the Fund is derived from or related to money laundering, terrorism financing or similar activities, and
  - proceeds of my/our investment in the Fund will fund illegal activities.

**FATCA information**

10. I/We will provide Copia or its nominee any information that is reasonably required to enable Copia to meet all of its compliance, reporting and other obligations under the US Foreign Account Tax Compliance Act (FATCA) and all associated rules and regulations, including, without limitation, the Inter-Governmental Agreement (IGA) entered into between the governments of the US and Australia.
11. I/We understand that where I/we have provided Copia or its nominee with information about my status or designation under or for the purpose of FATCA, including but without limitation, US residency or citizenship status and FATCA status as a particular entity type, and all associated rules and regulations, Copia will treat that information as true and correct without any additional validation or confirmation being undertaken by Copia, except where it is under legal obligation to do so.

**Signature of Applicant 1**

Date   /   /

**Print full name**

**Signature of Applicant 2**

Date   /   /

**Print full name**

**Signature of Applicant 3**

Date   /   /

**Print full name**

**Please tick if applicable:**

I am a sole director and company secretary of the company

**For non-sole director company holdings**

- Any one director to sign (please tick this box if any one director whose signature appears above is able to operate the investment account and bind the company for future transactions, including additional investments and withdrawals), or
- Two directors to sign (please tick this box if the signatures of both directors as shown above are required to be able to operate the investment account and bind the company for future transactions, including additional investments and withdrawals), or
- Director and company secretary to sign (please tick this box if one director and the company secretary whose signatures appear above, are able to operate the investment account and bind the company for future transactions, including additional investments and withdrawals).

**For joint account holdings**

- Any one to sign (please tick this box if any one investor is to be able to operate the investment account and bind the other investor for future transactions, including additional investments and withdrawals), or
- Any two to sign (please tick this box if any two investors are to be able to operate the investment account and bind the other investor for future transactions, including additional investments and withdrawals), or
- All three to sign

*If no selection is made, 'any one to sign' will be applicable.*

**Section 6: Appointment representatives (optional)**

**Section 6A: Appointment of authorised nominee**

Please only complete this section if you want to appoint an authorised nominee to act on your behalf on the terms set out below. An authorised nominee must be at least 18 years of age.

**I/We appoint**

**Title** Mr  Mrs  Miss  Ms  Other

**Surname**

**Given names**

**Signature**

My/Our authorised nominee can do the following things in respect of my/our investment in the Vertium Equity Income Fund:

- change my/our account details relating to my/our investments in the Fund
- obtain details of my/our investments in the Fund
- issue investment and/or withdrawal instructions on my/our behalf relating to my/our investments in the Fund, and
- issue instructions as to how my/our investment distributions are to be paid.

**Investor 1:** Select one box Individual  Non-corporate trustee  Director  Sole director

**Signature**  Date / /

**Print full name**

**Investor 2:** Select one box Joint investor  Non-corporate trustee  Director

**Signature**  Date / /

**Print full name**

**Section 6B: Appointment of adviser**

By filling in this section, you consent to give the financial adviser access to your investment information. If you nominate an individual within an advisory firm, Copia deems that you give authority to the advisory firm and not the individual.

**I/We appoint**

**Adviser name**

**Company**

**Dealer group**

**AFSL**

**Adviser stamp**

Tick this box if you would like a copy of all transaction, distribution and tax statements to be sent to your financial adviser

**Adviser contact details**

**Address**

**Adviser email\***

**Adviser phone**

\* All correspondence will be sent to the email address provided above



## Section 7: Identification documents

The following information and documents are required under the Anti-Money Laundering & Counter Terrorism Financing Act. We will not be able to process your application if the following information or documents are not provided. Also, we will not be able to honour a withdrawal request or pay out a distribution amount to you until you have complied with these requirements.

If you are an existing investor with Copia, you are not required to provide us with the information below. If you are a new investor, please complete the section relevant to you as indicated below.

All documents must be certified. For a list of acceptable certifiers go to Section 8.

Investor type	Go to
<input type="checkbox"/> Individual/Joint	Section 7A
<input type="checkbox"/> Company	Section 7B
<input type="checkbox"/> Corporate trustee	Section 7C
<input type="checkbox"/> Trust/Superannuation fund	Section 7D
<input type="checkbox"/> Are you a foreign registered or unregistered company? If so, please contact Copia Investment Partners to discuss verification requirements.	

### Section 7A: Individual/Joint investors/Individual trustee

Provide an originally certified copy of one of the following documents along with your completed *Application Form*:

- Passport
- Driver's licence

If you are unable to provide a certified copy of one of these documents, please indicate below. We will then contact you to discuss alternative documents that may be provided.

- I am unable to provide a copy of a document listed above. Please contact me to arrange for alternative documents to be provided.

### Section 7B: Company

Provide us with an originally certified copy of the following:

- Certificate of registration or incorporation issued by ASIC
- Passport or driver's licence of shareholder/beneficiary

### Section 7C: Corporate trustee/Director

Provide us with an originally certified copy of the following:

- Company registration
- Passport or driver's licence of shareholder/beneficiary

### Section 7D: Trust/Superannuation fund

If you are investing on behalf of a trust, provide the following:

- Originally certified copy of your trust deed (including all amending deeds).  
(The deed(s) may be provided to Copia Investment Partners within 30 days of completing the *Application Form*.)
- Originally certified copy of passport or driver's licence of trustees

## Section 8: Certifying documents

**Documents may only be certified by the following types of persons:**

1. a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. a judge of a court
3. a magistrate
4. a chief executive officer of a Commonwealth court
5. a registrar or deputy registrar of a court
6. a Justice of the Peace
7. a notary public (for the purpose of the Statutory Declaration Regulations 1993)
8. a police officer
9. an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. a permanent employee of the Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public
11. an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. an officer with two or more continuous years of service with one or more finance companies (for the purpose of the Statutory Declaration Regulations 1993)
13. a finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
14. an officer with, or authorised representative of, a holder of an Australian Financial Services Licence, having two or more continuous years of service with one or more licensees, or
15. a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with two or more years of continuous membership.

Please send completed form to

**Copia Investment Partners**

PO Box 572, Collins St West, Melbourne Vic 8007

P 1800 442 129 | F +61 3 9642 0066 | E [clientservices@copiapartners.com.au](mailto:clientservices@copiapartners.com.au)