

**Fund objectives vs S&P/ASX 300 Acc Index**

1. Greater income yearly
2. Lower absolute risk yearly
3. Greater returns over 5 years

**Suitable investors**

- Low-risk or low-tax investors
- Pre-retirees and retirees
- Endowments and charities

**Investment universe**

- ASX-listed securities

**Investment approach**

- Quality companies at attractive valuations

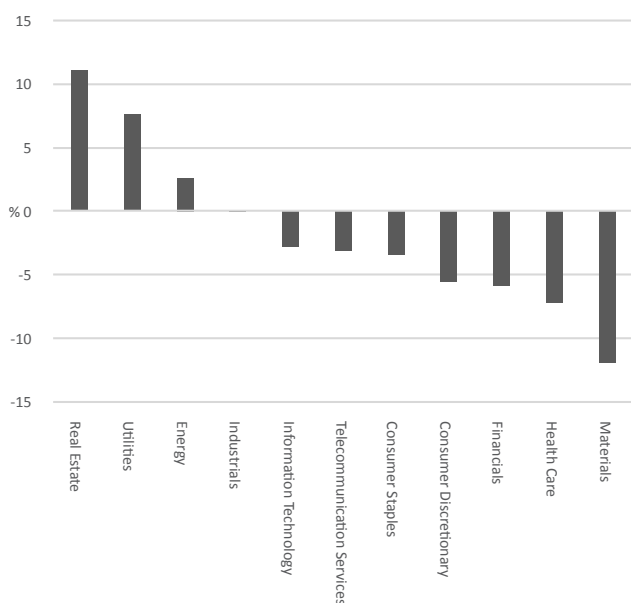
**Total returns\***

	1 month %	3 months %	Inception %
<b>Vertium Equity Income Fund</b>			
Income	0.00	0.97	2.09
Growth	-1.77	-1.21	1.21
<b>Total return</b>	<b>-1.77</b>	<b>-0.24</b>	<b>3.30</b>
<b>S&amp;P/ASX 300 Accumulation Index</b>			
<b>Total return</b>	<b>-0.39</b>	<b>3.18</b>	<b>5.44</b>

**Month-end unit prices^**

Application	NAV	Redemption
\$1.0143	\$1.0118	\$1.0093

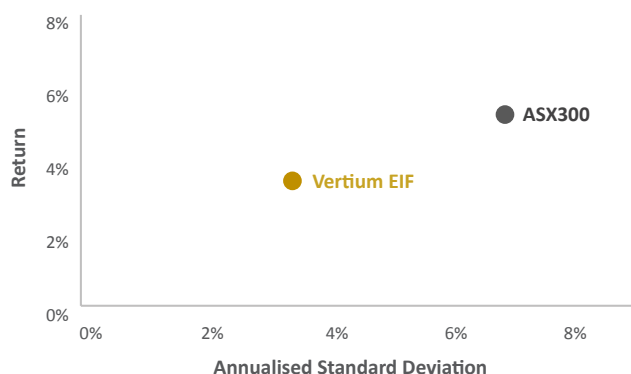
**GICS active exposure**



**Top 10 holdings#**

Company	ASX code
ANZ Banking Group Ltd	ANZ
Commonwealth Bank of Australia	CBA
Vicinity Centres	VCX
Westpac Banking Corporation	WBC
Sydney Airport Holdings Pty Ltd	SYD
Ancor Limited	AMC
Lendlease Group	LLC
AGL Energy Ltd	AGL
Wesfarmers Limited	WES
Spark Infrastructure	SKI
Number of stocks	26

**Return vs risk (since inception)**



**Exposure**

Size exposure	%	Option exposure	%
Large cap	62.87	Shares	87.23
Mid cap	10.94	Call options	-8.81
Small cap	7.59	Put options	2.98
Effective cash	18.59	Effective cash	18.59

## Investment team



### Jason Teh

Chief Investment Officer  
MFin, BSc

- Founded Vertium in 2017, responsible for managing the firm and its investment team.
- Oversees portfolio management and responsible for the firm's investment philosophy and strategy.
- Prior to Vertium, Jason was a Senior Portfolio Manager at Investors Mutual where he was the architect of the Investors Mutual Equity Income Fund.



### Daniel Mueller

Portfolio Manager / Equity Analyst  
BCom, GDipAppFin, CA, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Daniel was a Portfolio Manager / Senior Equities Analyst at Forager Funds where he assisted managing the Forager Australian Shares Fund.



### Sam Dyson

Portfolio Manager / Equity Analyst  
MEng, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Sam was a Portfolio Manager at Maple-Brown Abbott where he managed its Australian large and small-cap portfolios.



### Trent Crawley

Equity Analyst  
BCom, CAIA, CFA

- Joined Vertium in 2017 as an Equity Analyst.
- Responsible for researching and analysing Australian companies.
- Before joining Vertium, Trent was a Trader at Franklin Templeton Investments Australia and an Investment Analyst at Mercer.

## Ratings



The Lonsec Rating (assigned October 2017) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Vertium Asset Management's product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <https://www.lonsecresearch.com.au/research-solutions/our-ratings>

## Fund information

<b>Manager</b> Vertium Asset Management	<b>Inception date</b> 1 May 2017
<b>Responsible entity</b> Copia Investment Partners	<b>APIR code</b> OPS1827AU
<b>Management fee</b> 0.97% p.a.	<b>Distributions</b> Quarterly
<b>Buy/Sell spread</b> +0.25%/−0.25%	<b>Investment time frame</b> At least 5 years

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\*The total return performance figures quoted are historical, calculated using soft close, end-of-month mid-prices and do not allow for the effects of income tax or inflation. Total returns assume the reinvestment of all distributions. The performance is quoted net of all fees and expenses. The index does not incur these costs. This information is provided for general comparative purposes. Soft close unit prices are interim unit prices struck at month end before all transactions for the month have been completed. Performance data available on the Vertium website, [vertium.com.au](http://vertium.com.au), however, is based on hard close unit prices which are struck after all transactions for the month have been completed.

\*Month-end unit prices are soft-close and ex-distribution.

#In order of highest to lowest weighting at the end of the reported month.

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