

Fund objectives vs S&P/ASX 300 Acc Index

1. Greater income yearly
2. Lower absolute risk yearly
3. Greater returns over 5 years

Suitable investors

- Low-risk or low-tax investors
- Pre-retirees and retirees
- Endowments and charities

Investment universe

- ASX-listed securities

Investment approach

- Quality companies at attractive valuations

Total returns*

	1 mth %	3 mths %	6 mths %	1 yr %	Incept. %
Vertium Equity Income Fund					
Distribution ¹	0.00	1.06	2.07	5.82	4.50
Growth	2.06	-0.52	-5.51	-6.36	-2.94
Total return	2.06	0.53	-3.44	-0.54	1.55
S&P/ASX 300 Accumulation Index					
Distribution	0.00	0.83	2.17	4.28	4.20
Growth	3.87	0.55	-6.85	-3.20	-0.50
Total return	3.87	1.38	-4.68	1.08	3.70

¹ Based on quarterly distributions

Month-end unit prices[^]

Application	NAV	Redemption
	\$0.9529	\$0.9505
		\$0.9481

Volatility

	1 yr %	Incept. %
Vertium EIF	6.15	5.05
S&P/ASX 300 Accum. Index	10.57	8.86

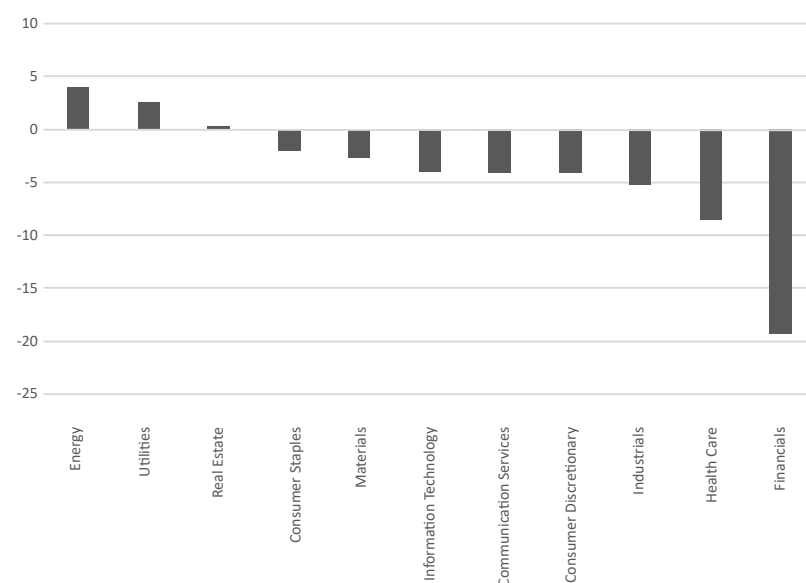
Top 10 holdings[#]

Company	ASX code
Amcort Limited	AMC
Commonwealth Bank of Australia	CBA
Caltex Australia Limited	CTX
Vicinity Centres	VCX
AusNet Services Limited	AST
Westpac Banking Corporation	WBC
Woolworths Group Ltd	WOW
Transurban Group	TCL
The Star Entertainment Group	SGR
Whitehaven Coal	WHC
Number of stocks	26

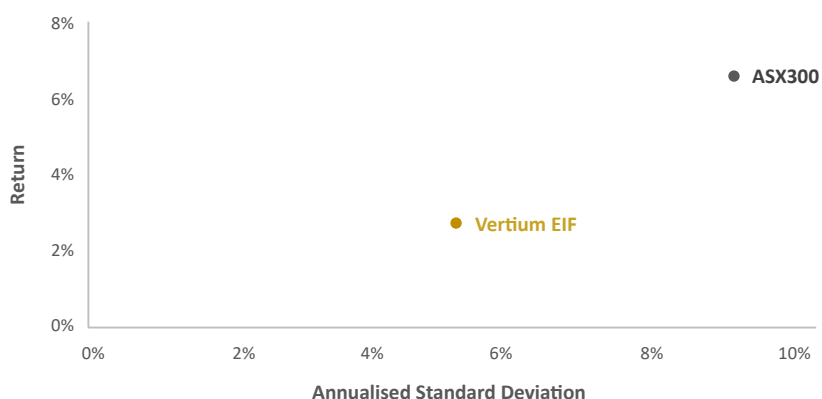
Exposure

Size exp.	%	Option exp.	%
Large cap	38.26	Shares	74.61
Mid cap	11.82	Call options	(10.03)
Small cap	6.75	Put options	(7.74)
Effective cash	43.16	Effective cash	43.16

GICS active exposure



Return vs risk (since inception)



Investment team



Jason Teh

Chief Investment Officer
MFin, BSc

- Founded Vertium in 2017, responsible for managing the firm and its investment team.
- Oversees portfolio management and responsible for the firm's investment philosophy and strategy.
- Prior to Vertium, Jason was a Senior Portfolio Manager at Investors Mutual where he was the architect of the Investors Mutual Equity Income Fund.



Daniel Mueller

Portfolio Manager / Equity Analyst
BCom, GDipAppFin, CA, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Daniel was a Portfolio Manager / Senior Equities Analyst at Forager Funds where he assisted managing the Forager Australian Shares Fund.



Sam Dyson

Portfolio Manager / Equity Analyst
MEng, CFA

- Joined Vertium in 2017 as a Portfolio Manager / Equity Analyst.
- Assists the CIO and responsible for researching and analysing Australian companies.
- Prior to Vertium, Sam was a Portfolio Manager at Maple-Brown Abbott where he managed its Australian large and small-cap portfolios.



Trent Crawley

Equity Analyst
BCom, CAIA, CFA

- Joined Vertium in 2017 as an Equity Analyst.
- Responsible for researching and analysing Australian companies.
- Before joining Vertium, Trent was a Trader at Franklin Templeton Investments Australia and an Investment Analyst at Mercer.

Ratings⁺



Fund information

Manager Vertium Asset Management	Inception date 30 April 2017
Responsible entity Copia Investment Partners	APIR code OPS1827AU
Management fee 0.97% p.a.	Distributions Quarterly
Buy/Sell spread +0.25%/−0.25%	Investment time frame At least 5 years

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*The total return performance figures quoted are historical, calculated using soft close, end-of-month mid-prices and do not allow for the effects of income tax or inflation. Total returns assume the reinvestment of all distributions. The performance is quoted net of all fees and expenses. The index does not incur these costs. This information is provided for general comparative purposes. Soft close unit prices are interim unit prices struck at month end before all transactions for the month have been completed. Performance data available on the Vertium website, vertium.com.au, however, is based on hard close unit prices which are struck after all transactions for the month have been completed.

^Month-end unit prices are soft-close and ex-distribution.

#In order of highest to lowest weighting at the end of the reported month.

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