

Vertium Equity Income Fund

Fund Update | 31 August 2020

Key Facts

Investment objective vs benchmark

1. Greater income yearly
2. Lower absolute risk yearly
3. Greater returns over 5 years

Benchmark index

S&P/ASX 300 Accumulation Index

Inception date

April 2017

Number of stocks

20 - 40

Distribution

Quarterly

Management fee

0.97 p.a.

Buy/Sell spread

+0.25 /-0.25

Minimum investment

\$20,000

APIR

OPS1827AU

External ratings

Lonsec "Recommended"

Zenith "Approved"

Suitable investors

1. Low-risk or low-tax investors
2. Pre-retirees and retirees
3. Endowments and charities

Key Platforms

Asgard | BT Wrap | BT Panorama

CFS | HUB24 | IOOF | Netwealth

Praemium | MyNorth

Macquarie | MLC

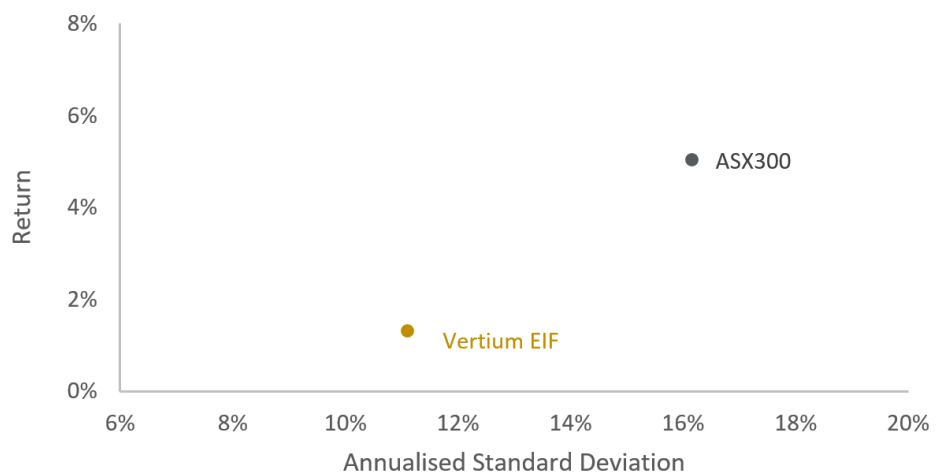
Capital preservation metrics (since inception) ^

	Fund	ASX300
Outperformance frequency in down markets	75%	N/A
Down market capture ratio	58%	N/A
Beta	0.65	1
Maximum Monthly Drawdown	-13.8%	-20.8%

Performance (%)

	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr pa	3 Yr pa	Since Inc. pa
Income	0.0	1.8	2.9	5.1	6.9	6.5	5.9
Growth	3.9	2.1	-5.1	-11.3	-7.5	-5.6	-4.6
Fund Total Return	3.9	3.9	-2.1	-6.3	-0.6	0.9	1.3
Income	0.6	0.7	1.4	3.3	3.8	4.0	4.1
Growth	2.5	5.5	-5.5	-8.1	-1.9	2.3	1.0
Index Total Return	3.0	6.2	-4.1	-4.8	1.9	6.2	5.0
Fund beta	N/A	N/A	N/A	0.68	0.65	0.65	0.64

Return versus risk (since inception)



Expected yield over next 12 months, including franking

6-8%

Portfolio Dashboard

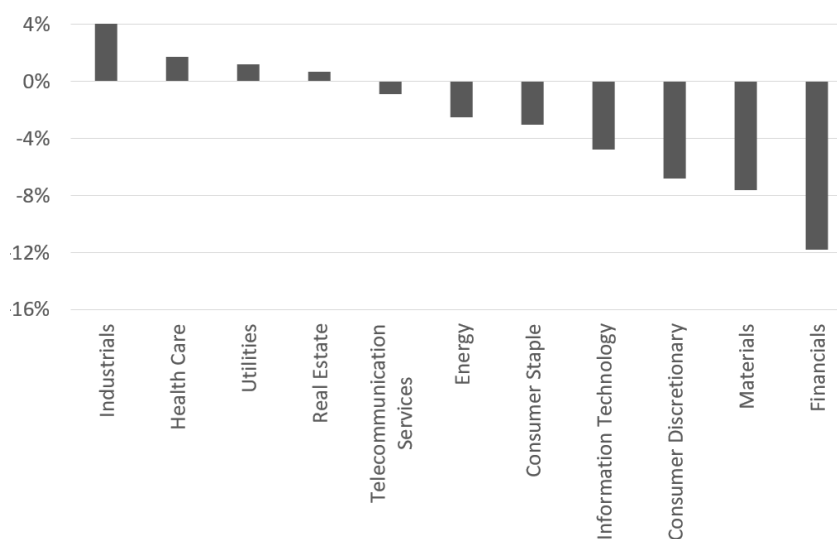
Top 10 holdings	ASX Code
CSL Limited	CSL
Commonwealth Bank	CBA
BHP Group Limited	BHP
Aurizon Holdings	AZJ
Lend Lease Corporation	LLC
Westpac Bank	WBC
Transurban Group	TCL
Coca Cola Amatil	CCL
Charter Hall Group	CHC
Ausnet Services	AST

Number of stocks	26
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Size exposure	%
Large Cap	56
Mid Cap	13
Small Cap	2
Effective Cash	29

Option exposure	%
Shares	77
Call Options	-9
Put Options	4
Effective Cash	29

Sector Weightings



“Our equity income fund is designed with conservative investors in mind. We seek to deliver the benefits of equity exposure including attractive, tax effective income - with a commitment and focus on capital preservation.”

Jason Teh

Chief Investment Officer

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Notes of Performance: Due to participation in various off market buybacks, the headline performance was negatively impacted. On a tax-exempt basis, these buybacks contributed positively due to imputation credits. The following shows the negative impact on performance and the imputation benefit in brackets: Nov 2018 RIO -0.33 (+0.87); Dec 2018 BHP -0.63 (+1.25); Apr 2019 CTX -0.01 (+0.21). ^Based on monthly data.

Disclaimer: The total return performance figures quoted are historical, calculated using soft close, end-of-month mid-prices and do not allow for the effects of income tax or inflation. Total returns assume the reinvestment of all distributions. The performance is quoted net of all fees and expenses. The index does not incur these costs. This information is provided for general comparative purposes. Soft close unit prices are interim unit prices struck at month end before all transactions for the month have been completed. Performance data available on the Vertium website, vertium.com.au, however, is based on hard close unit prices which are struck after all transactions for the month have been completed. ^ Month-end unit prices are hard-close and cum-distribution. # In order of highest to lowest weighting at the end of the reported month. Past performance is not a reliable indicator of future performance. Positive returns, which the Vertium Equity Income Fund (the Fund) is designed to provide, are different regarding risk and investment profile to index returns. This document is for general information purposes only and does not take into account the specific investment objectives, financial situation or particular needs of any specific individual. As such, before acting on any information contained in this document, individuals should consider whether the information is suitable for their needs. This may involve seeking advice from a qualified financial adviser. Copia Investment Partners Ltd (AFSL 229316, ABN 22 092 872 056) (Copia) is the issuer of the Vertium Equity Income Fund. A current PDS is available from Copia located at Level 25, 360 Collins Street, Melbourne Vic 3000, by visiting vertium.com.au or by calling 1800 442 129 (free call). A person should consider the PDS before deciding whether to acquire or continue to hold an interest in the Fund. Any opinions or recommendations contained in this document are subject to change without notice and Copia is under no obligation to update or keep any information contained in this document current. The Lonsec Rating (10 June 2019) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to “General Advice” (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Vertium Asset Management’s product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec’s Ratings methodology, please refer to our website at: <https://www.lonsecresearch.com.au/research-solutions/our-ratings>. The Zenith Investment Partners (“Zenith”) Australian Financial Services License No. 226872 rating (assigned June 2018) referred to in this document is limited to “General Advice” (as defined by the Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or a related party to conduct Product Assessments. Full details regarding Zenith’s methodology, ratings definitions and regulatory compliance are available on our Product Assessment’s and at <http://www.zenithpartners.com.au/RegulatoryGuidelines>.